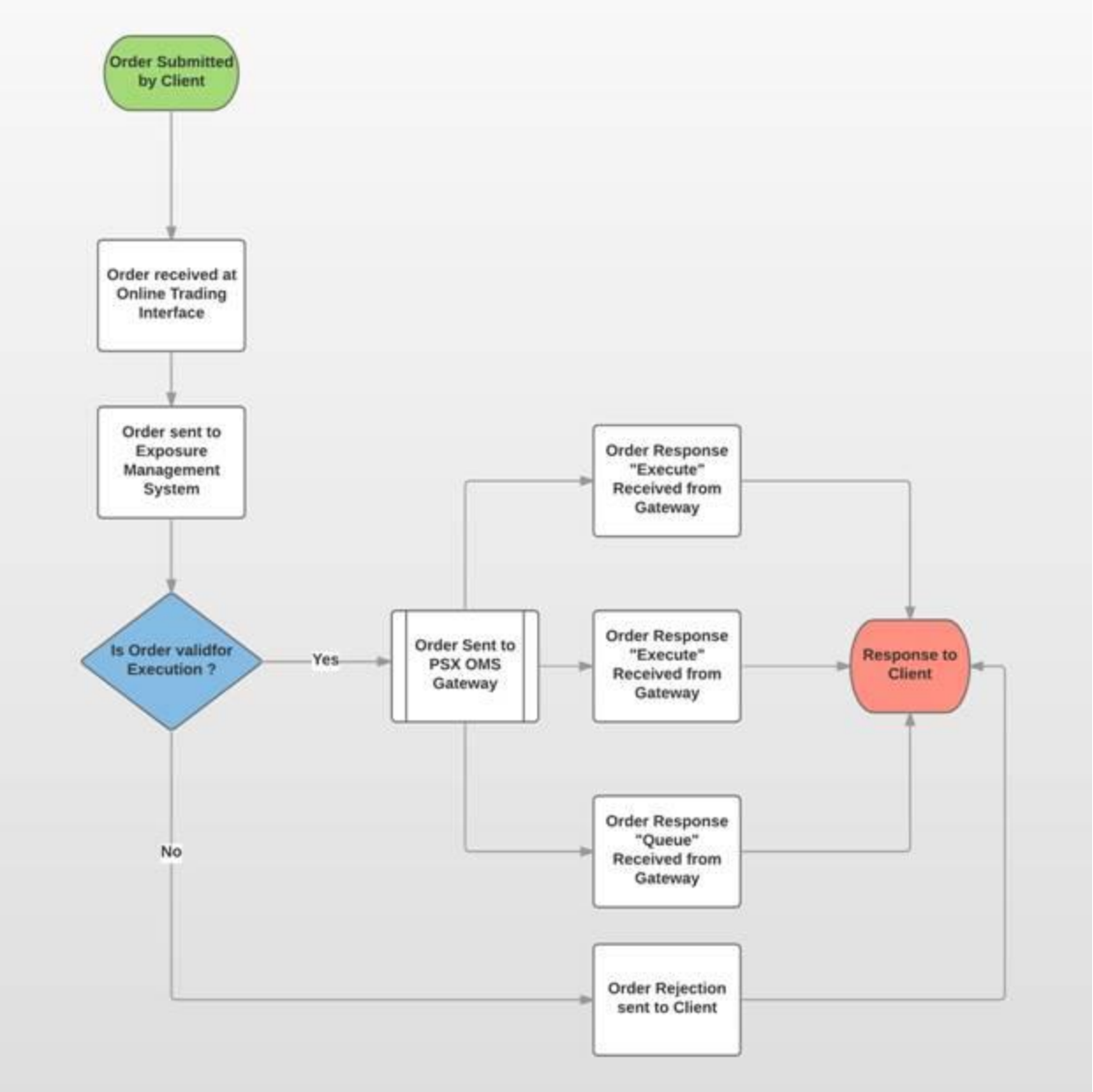
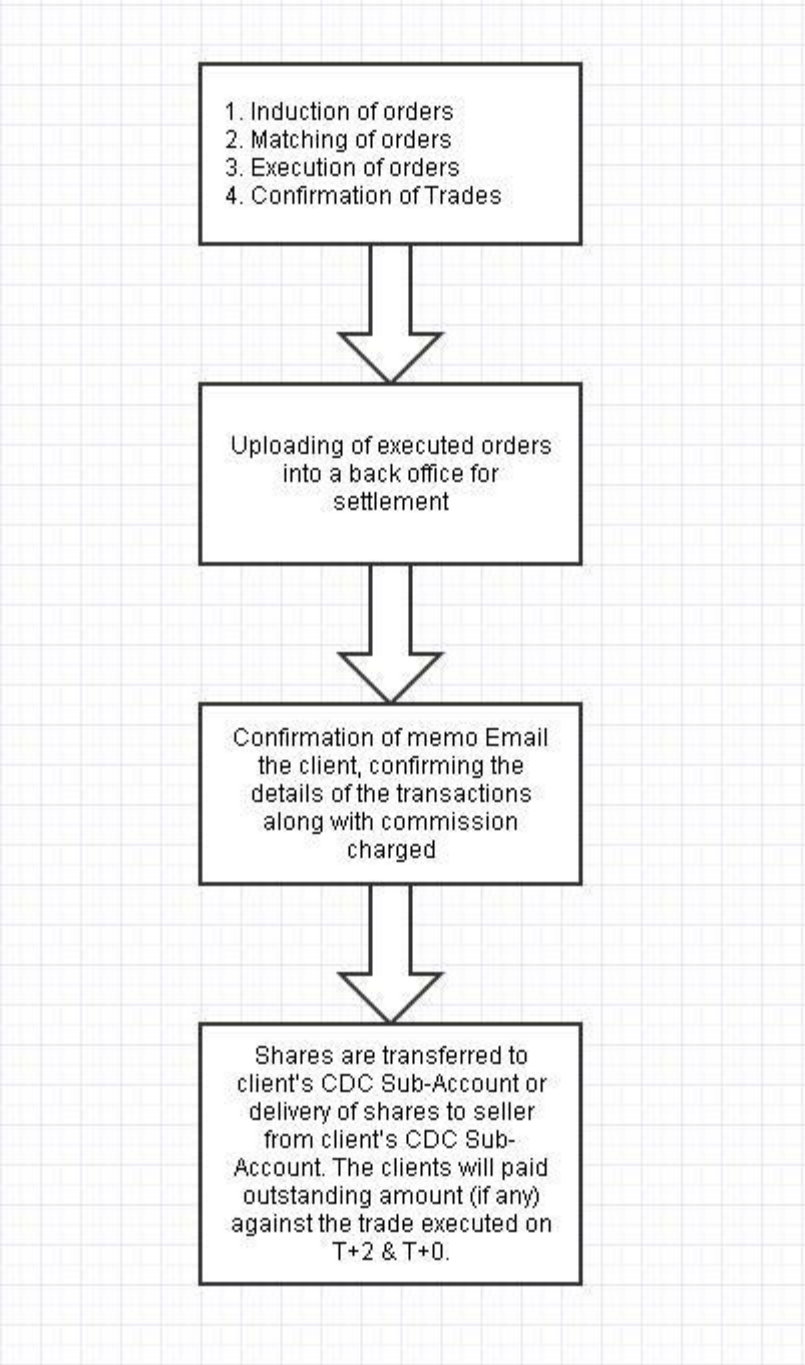

Order Submitted by Client
Order received at Online Trading Interface
Order sent to Exposure Management System
Is Order validfor Execution ?
Yes
No
Order Sent to PSX OMS Gateway
Order Response "Execute" Received from Gateway
Order Response "Execute" Received from Gateway
Order Response "Queue" Received from Gateway
Response to Client
Order Rejection sent to Client


1. Induction of orders
2. Matching of orders
3. Execution of orders
4. Confirmation of Trades
Uploading of executed orders into a back office for settlement
Confirmation of memo Email the client, confirming the details of the transactions along with commission charged
Shares are transferred to client's CDC Sub-Account or delivery of shares to seller from client's CDC Sub-Account. The clients will paid outstanding amount (if any) against the trade executed on T+2 & T+0.